



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**INTERNATIONAL
3 JUNE 2008**

**Star Cruises' JV Partner in Philippines, Alliance Global Group,
Awarded Provisional License from PAGCOR**

Further to the announcement made on 2nd April 2008, with respect to the potential development of an integrated leisure and entertainment complex in the Philippines, Star Cruises Limited is pleased to advise that the application for a provisional license by Travellers International Hotel Group, Inc. (Travellers) has been approved by the Philippine Amusement Gaming Corporation (PAGCOR) on 2nd June 2008.

The provisional license will allow Travellers to participate in the development of the Bagong Nayong Pilipino Manila Bay Tourism City development which is part of a larger integrated tourism project envisioned by PAGCOR.

At this stage, both Star Cruises Ltd. and Alliance Global Group, Inc., (AGI) the parent company of Travellers, are in the process of attending to, inter alia, other conditions precedents including the conduct of due diligence and the negotiation of definitive legal agreement. Further announcement will be made by the companies as and when appropriate to update shareholders of any material progress in accordance with all applicable requirements of the listing rules.

About AGI & Travellers

AGI is a Philippine conglomerate with its shares listed on the Philippine Stock Exchange and principally engaged in the businesses of property development, food & beverage and quick service restaurants. Travellers is one the subsidiaries of AGI.

About Star Cruises

Star Cruises, the leading cruise liner in Asia-Pacific and the third largest cruise operator in the world, is a global cruise brand with a combined fleet of 20 ships with more than 32,000 lower berths in service with an additional 2 ships and some 8,400 lower berths due to be delivered by 2010, cruising to destinations and islands in Asia-Pacific, North and South America, Hawaii, Caribbean, Alaska, Europe, Mediterranean and Bermuda under the Star Cruises and Norwegian Cruise Line.



Star Cruises is represented in more than 20 locations worldwide. Headquartered in Hong Kong, offices and representatives have been set up in China, Taiwan, Thailand, Indonesia, Japan, Korea, Malaysia, Singapore, Cambodia, Philippines, India, United Arab Emirates, New Zealand, Australia, Sweden, Germany, UK and the USA.

Previous press releases and announcements of the Company can be viewed at Star Cruises' website www.starcruiises.com.