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**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

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**STAR CRUISES SELLS NORWEGIAN DREAM AND NORWEGIAN MAJESTY  
TO STRENGTHEN CAPITAL STRUCTURE**

Star Cruises today announced another step to further strengthen the Group's capital structure. The Group has completed the sale of two ships, *Norwegian Dream* and *Norwegian Majesty* to the Cyprus Louis Group for US\$218 million and US\$162 million respectively. The two ships will be chartered back from the new owner to complete their announced scheduled itineraries in November 2008 for *Norwegian Dream* and December 2009 for *Norwegian Majesty*.

"The sale of the 2 ships will improve on the Star Cruises Group's capital structure following on the completion of Apollo's investment in Norwegian Cruise Line ("NCL") in January 2008. It is expected that there will be net savings in interest expenses and the additional cash flow will provide opportunities arising in Asia for Star Cruises like our hotel and casino project in the Philippines announced on 2 April 2008." said Mr. David Chua, President of Star Cruises.

"This transaction will also speed up the optimization plan for the upgrade of our existing fleet in Asia and the international fleet in America and Europe so as to realize our mission and promise for delivering the best quality cruising experience to our cruisers by continuously upgrading our hardware and software. In fact, we have two new ships currently under construction and will deliver 10,800 more lower berths by completion in 2010. Star Cruises will continue our investment in NCL and explore opportunities for our international fleet," added Mr. Chua.

### **About Star Cruises**

Star Cruises Group, the leading cruise line in Asia Pacific and the third largest cruise operator in the world, operates 20 ships under the brand of “Star Cruises” and “Norwegian Cruise Line”, offering a total of over 32,000 lower berths, cruising to destinations and islands in Asia-Pacific, North and South America, Hawaii, Caribbean, Alaska, Europe, Mediterranean and Bermuda under the Star Cruises and Norwegian Cruise Line.

Star Cruises is represented in more than 20 locations worldwide. Headquartered in Hong Kong, offices and representatives have been set up in China, Taiwan, Thailand, Indonesia, Japan, Korea, Malaysia, Singapore, Philippines, India, United Arab Emirates, New Zealand, Australia, Sweden, the UK and the USA.

### **About NCL Corporation**

NCL Corporation Ltd (“NCL”) is an innovative cruise company headquartered in Miami, Florida, with a fleet of 12 ships in service. NCL took delivery of its newest Freestyle Cruising vessel, the 93,000-ton Norwegian Gem on 18 December 2007. With the completion of 2 new ships which are currently under construction by 2010, it will further strengthen its status as the youngest fleet in the industry.

### **Norwegian Dream**

Norwegian Dream currently offers 18-day South America & Panama Canal cruises from Santiago to Boston and will be running a 7-day Bermuda cruise from May to October 2008. While in August and September 2008, she will be on 7-day cruises calling Canada & New England for 4 times.

Norwegian Dream at 50,764 gross tonnages was built in 1992, and accommodates 1,747 guests. The full range onboard facilities include 7 dining options and 9 bars & lounges, 2 swimming pools and 2 hot tubs, Monte Carlo casino and full service Spa & Salon.

Norwegian Dream is 754 feet long and 94 width.

### **Norwegian Majesty**

Norwegian Majesty currently offers 5, 6, 7-day Bermuda cruises from Charleston, Baltimore and Philadelphia respectively until September 2008. She will then call a 10-day cruise to Canada &

New England in October 2008 followed by 7 and 14-day cruises to Bahamas ad Caribbean from November 2008 to April 2009.

Norwegian Majesty at 40,876 gross tonnages was built in 1992, and accommodates 1,462 guests. The ship offers full range facilities which include 7 dining options and 9 bars & lounges, 2 swimming pools and 2 hot tubs, Monte Carlo casino, body waves spa & fitness center.

Norwegian Majesty is 680 feet long and 89 width.

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*Previous press releases and announcements issued by Star Cruises may be viewed at Star Cruises website [www.starcruiises.com](http://www.starcruiises.com).*