

Star Cruises To Raise US\$200 Million Equity Via Rights Issue.

10 November 2006 - Star Cruises Limited on 8 th November 2006 announced a US\$200 million fully underwritten rights issue to inter alia part-finance the building of up to three newbuilds announced on 7th September 2006. The balance of the financing for the newbuilds will be via bank borrowings and internally generated cash.

The Lim Family and Resorts World Limited have given their full support for the rights by providing undertakings to the Company to take up their portion of the rights. The Lim Family is also negotiating to sub-underwrite the public portion of the rights.

Commenting on the Rights Issue, Tan Sri Lim Kok Thay, Chairman of Star Cruises, said “The rights issue will strengthen NCL’s competitive position by allowing the company to invest in up to three “Third Generation Freestyle Cruising” ships. This will enhance NCL’s product offering and expand its broad range of itineraries.”

The total contract price for the three newbuilds is approximately US\$3.0 billion and each ship will be about 150,000 GRT with 4,200 passenger berths. Each of these ships can carry a quarter million passengers a year.

Tan Sri Lim further commented “As a partner with Genting International bidding for the Sentosa Integrated Resort in Singapore, Star Cruises brings to the consortium a vast sales and marketing network in Asia built over 13 years that is second to none and a US distribution network built up over 40 years through its subsidiary NCL. This distribution network will be the touch points to millions of potential tourists globally. These new ships will enhance the reach of our sales and marketing network, and together with Genting International PLC has a distribution network that is certainly unparalleled.”

The rights issue is expected to close by the end of this year.

About Star Cruises

Star Cruises, the third largest cruise operator in the world is a global cruise brand with a combined fleet of 20 ships with about 30,000 lower berths in service with an additional 4 ships and some 13,000 lower berths due to be delivered, cruising to destinations and islands in Asia-Pacific, North and South America, Hawaii, Caribbean, Alaska, Europe, Mediterranean, Bermuda and the Antarctica under the Star Cruises, Norwegian Cruise Line, NCL America, Orient Lines and Cruise Ferries brands.

Star Cruises is represented in more than 20 locations worldwide with offices and representatives in Australia, China, Germany, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Sweden, Taiwan, Thailand, United Arab Emirates, United Kingdom and the United States of America.

ABOUT NCL

NCL Corporation Ltd. (“NCL”) is an innovative cruise company headquartered in Miami , Florida , with a fleet of 15 ships in service and under construction. The corporation oversees the operations of Norwegian Cruise Line, NCL America and Orient Lines. The company is currently building two ships, the Norwegian Pearl for delivery in the fourth quarter of 2006 and the Norwegian Gem for delivery in the fourth quarter 2007.

In addition, NCL plans to build up to three new third generation Freestyle Cruising ships for delivery between 2009 and 2011. NCL is on target to have the youngest fleet in the industry by 2010, providing guests the opportunity to enjoy the flexibility of Freestyle Cruising on the newest, most contemporary ships at sea.