



PRESS RELEASE
For Immediate Release

November 30th, 2000
INTERNATIONAL

STAR CRUISES' LISTING IN HONG KONG

Star Cruises, "*The Leading Cruise Line in Asia-Pacific*" is pleased to announce that on 28 November 2000, the Stock Exchange of Hong Kong Limited (SEHK) granted its approval for the listing of and permission to deal in the entire issued shared capital of the Company on the Main Board of the SEHK. The Company's ordinary shares commenced trading on the Main Board of the SEHK on 30 November 2000, as described in the prospectus issued by the Company dated 28 November 2000. The Company will cease to be listed on the Luxembourg Stock Exchange with effect from the commencement of the trading day in Luxembourg on 30 November 2000.

Star Cruises' share price on SEHK closed at HK\$7.75 per share on a volume of 94,000 shares representing an increase of 37% over the issue price of HK\$5.66 per share.

MORE ON STAR CRUISES

Following the acquisition of NCL Holdings this year, Star Cruises "*The Leading Cruise Line in Asia-Pacific*" is now the fourth largest cruise line in the world operating a combined fleet of 20 ships with over 21,000 lower berths. By end 2002, with the three ships currently on order, Star Cruises with NCL will have about 28,000 lower berths.

Star Cruises also has one of the youngest and most modern cruise fleets in the world with the highest safety standards. Star Cruises is the only cruise line to own a US\$5 million world-class ship simulator in its operational headquarters in Malaysia and together with the Danish Maritime Institute, trains all Star Cruises' officers in addition to a further 500 officers for Maersk Sealand and other shipping lines each year. Star Cruises is the winner of the Third Annual "Salute to Youth and Training 2000" awarded by Lloyd's List and International Maritime Industry in London in March, 2000.

Presently, Star Cruises' 11 ships are based throughout Asia-Pacific with Singapore, Port Klang (Malaysia), Phuket, Bangkok, Hong Kong, Taipei, Kobe, Fukuoka and Pusan as ports of embarkation. Star Cruises' award-winning fleet has the best services afloat with the highest crew-to-passenger ratio reflecting the high standards of the hospitality industry in Asia-Pacific.

Star Cruises has offices in Asia (China, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand); Australia (Sydney, Melbourne, Brisbane and Perth), Europe (Germany, Sweden and United Kingdom) and the United States of America. With a number of branches in some countries such as China, India and Australia, Star Cruises is represented in 25 locations worldwide.

The NCL group operates a fleet of eight ships under two brands. **Norwegian Cruise Line**, with six ships, offers mainstream cruises in the Caribbean, Alaska, Europe, Bermuda, and the Exotics. **Orient Lines**, with two ships, offers destination-oriented cruises in Europe in the summer months and worldwide, as far as Antarctica, in the fall-through-spring. Both NCL and Orient Lines market primarily in North America but also extensively in the UK, Europe, South America, and Asia.

Star Cruises' completely new web-site is at www.starcruises.com which provides more information on the cruise line and the itineraries.

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For more information on NCL, please visit www.ncl.com