



COMPANY ANNOUNCEMENT
For Immediate Release

November 27th, 2000
INTERNATIONAL

NCL HOLDING ASA – DISCLOSURE OF SHARE ACQUISITION

On 24 November 2000, Arrasas Limited, a wholly-owned subsidiary of Star Cruises Limited (continued into Bermuda with limited liability) ["Star Cruises"] entered into stock purchase agreements with Resorts World Limited, Genting Overseas Holdings Limited and Palomino Limited (companies affiliated to Star Cruises but not subsidiaries of Star Cruises) to purchase in the aggregate 29,110,200 shares of NCL Holding ASA at NOK 15 per share being the closing share price of NCL on the Oslo Stock Exchange on 23 November 2000. Delivery of the shares and payment will according to the agreements be made on 29 November 2000. In the event that Arrasas Limited pays more than the purchase price in any subsequent transaction, the purchase price will according to the agreements be adjusted. When the acquisitions are completed, Arrasas Limited will become the owner of 255,116,463 shares in NCL Holding ASA, representing approximately 95.35% of the shares and the votes.

For and on behalf of
Star Cruises Limited

DATO' LIM KOK THAY
Chairman

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