



BARCLAYS

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**JOINT PRESS RELEASE
(For Immediate Release)**

August, 18th, 2000

**STAR CRUISES PLC
USD600 MILLION TERM LOAN FACILITY**

Star Cruises PLC has today signed a USD600 million 5-year term loan facility with a syndicate of 16 banks. The facility was over-subscribed during both the sub-underwriting and general syndication phases with the transaction attracting interest from a wide range of banks including many which have not historically had exposure to the cruise sector. This mix of traditional shipping banks and non-shipping banks demonstrates the general appeal of the Star Cruises corporate story.

The geographic range of the 16 banks in the syndicate is diverse including banks from the HKSAR, U.K., France, Germany, Belgium, Singapore, Japan, Malaysia and Norway. The Coordinating Arrangers were Barclays Capital Asia Limited and Wayfoong Shipping Services, a division of HSBC. Each bank's commitment is listed below: -

<u>Co-ordinating Arrangers</u>	<u>(US\$ million)</u>
Barclays Capital	55
The Hongkong and Shanghai Banking Corporation	55
<u>Lead Arrangers</u>	
Crédit Agricole Indosuez	48
KBC Bank N.V.	48
Landesbank Schleswig-Holstein	48
Standard Chartered Bank	48
WestLB	48
The Development Bank of Singapore Ltd	35
The Tokai Bank, Limited, Singapore Branch	35
<u>Arrangers</u>	
Bayerische Hypo- und Vereinsbank AG, Singapore Branch	30
Bumiputra-Commerce Bank Berhad	30
Den norske Bank ASA, Singapore Branch	30
Oversea-Chinese Banking Corporation Limited, Labuan Branch	30
<u>Lead Managers</u>	
The Bank of East Asia, Limited, Labuan Branch	20
Commerzbank Aktiengesellschaft, Singapore Branch	20
Malayan Banking Berhad, Hong Kong Branch	20

The proceeds of the facility will be used to re-finance the existing USD600 million bridge loan to Arrasas, a wholly-owned subsidiary of the borrower. Arrasas acquired majority ownership of NCL Holding ASA in the first half of this year.

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