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**PRESS RELEASE**  
**For Immediate Release**

**July 4<sup>th</sup>, 2000**

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**STAR CRUISES SELLS PREVIOUSLY ACQUIRED SUN CRUISES' VESSELS**

Star Cruises, "The Leading Cruise Line in Asia-Pacific", is pleased to announce that it has successfully sold the two vessels acquired from Sun Cruises for US\$33 million, which is approximately the book cost of the two vessels. Star Cruises bought the two vessels from Sun Cruises for US\$33 million early this year in order to consolidate the cruise market in Singapore. As a result, there is no material financial impact arising from the sale.

***MegaStar Capricorn*** will be transferred to her new owner in November 2000. However, the vessel will be used by Star Cruises on a charter basis until March 2001. The ***MegaStar Sagittarius*** is sold and will be delivered to her new owner in March 2001.

The company will have time until March 2001 to assess the current deployment of the two ships, one of which is positioned in Dubai and the other plying the Straits of Malacca. Depending on the market situation, the company will reposition new vessels in the two markets following their delivery to the new owners.

**MORE ON MEGASTAR SAGITTARIUS AND MEGASTAR CAPRICORN**

The *Sun Viva* and *Sun Viva II*, which have been renamed by Star Cruises as ***MegaStar Sagittarius*** and ***MegaStar Capricorn*** respectively, entered service in 1991 and was built by RCA Nuovi Cantieri Apuania spa Italy. At 4,200 gross tonnes, 6 decks high, 90.6m long and 17m wide, these identical ships have a passenger capacity of 100 passengers and 100 crew each.

## **MORE ON STAR CRUISES**

Following the acquisition of NCL Holdings this year, Star Cruises, “*The Leading Cruise Line in Asia-Pacific*”, has a combined fleet of 20 ships and over 21,000 lower berths. By 2004, with the five ships currently on order, Star Cruises with NCL will have 25 vessels with about 35,000 lower berths.

Star Cruises also has one of the youngest and most modern cruise fleets in the world with the highest safety standards. Star Cruises is the only cruise line to own a US\$5 million world-class ship simulator in its operational headquarters in Malaysia and together with the Danish Maritime Institute, trains all Star Cruises’ officers in addition to a further 500 officers for Maersk Sealand and other shipping lines each year. Star Cruises is the winner of the Third Annual “Salute to Youth and Training 2000” awarded by Lloyd’s List and International Maritime Industry in London in March, 2000.

Presently, Star Cruises’ 12 ships are based throughout Asia-Pacific and Middle East with Singapore, Port Klang (Malaysia), Phuket, Bangkok, Hong Kong, Taipei, Kobe, Fukuoka, Pusan and Dubai as ports of embarkation. Star Cruises’ award-winning fleet has the best services afloat with the highest crew-to-passenger ratio reflecting the high standards of the hospitality industry in Asia-Pacific.

Star Cruises has offices in Asia (China, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand); Australia (Sydney, Melbourne, Brisbane and Perth), Europe (Germany, Norway, Sweden and United Kingdom) and the United States of America. With a number of branches in some countries such as China, India and Australia, Star Cruises is represented in 25 locations worldwide.

The NCL group operates a fleet of eight ships under two brands. ***Norwegian Cruise Line***, with six ships, offers mainstream cruises in the Caribbean, Alaska, Europe, Bermuda, and the Exotics. ***Orient Line***, with two ships, offers destination-oriented cruises in Europe in the summer months and worldwide, as far as Antarctica, in the fall-through-spring. Both NCL and Orient Lines market primarily in North America but also extensively in the UK, Europe, South America, and Asia.

Star Cruises' completely new web-site is at [www.starcruises.com](http://www.starcruises.com) which provides more information on the cruise line and the itineraries.

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