



PRESS RELEASE

24 May, 1999

STAR PISCES TO BE RE-POSITIONED TO SINGAPORE IN SEPTEMBER THIS YEAR

Star Cruises, "*The Leading Cruise Line in Asia-Pacific*" is pleased to announce the re-positioning of the US\$150 million, 1,800 passengers, 40,000-gross tonne **Star Pisces** in Singapore in **September 1999**. This is to cater to market demand during the school holiday period at the end of the year.

By April 2000, **Star Pisces** is expected to be re-positioned to Kobe/Osaka, and a replacement ship for Star Pisces in Singapore will be identified by the end of this year.

"Cruise prices for the **Star Pisces** in Singapore will be lower than that of the **SuperStar Leo's** and this will enable us to offer the market two different products in terms of price range." says Mr Colin Au, President & Chief Executive of Star Cruises. "The high number of vessels in our fleet and increased capacity have provided us the enormous flexibility of re-positioning our ships to markets with high demand."

Star Pisces is expected to operate 2 and 3 night cruises to the popular South China Sea and Straits of Malacca destinations. The itineraries will be announced by the end of July.

With her re-positioning to Singapore, **Star Pisces** will be replaced by **SuperStar Leo** (which will be re-positioned to Hong Kong in September) to operate cruises to Xiamen, Haikou, Sanya, Zhanjiang, Halong Bay and Danang.

Star Cruises is one of the five largest cruise lines in the world. By 2002, Star Cruises will have a fleet of 10 vessels with lower berth capacity of about 12,000 with annual growth of 25% per year for the corresponding period.

Star Cruises, "The Leading Cruise Line in Asia-Pacific" has one of the youngest cruise fleets in the world with ships based throughout Asia with Singapore, Port Klang, Phuket, Bangkok, Hong Kong, Taipei and Osaka/Kobe as ports of embarkation by early 2000.

Star Cruises has offices in Australia (Sydney, Melbourne, Brisbane and Perth), Asia (China, Hong Kong, India, Indonesia, Japan, Malaysia, Singapore, Taiwan and Thailand), Europe (Austria, Germany, Sweden and United Kingdom) and the United States of America.

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