

**SUPERSTAR LEO FLOATS OUT OF MEYER WERFT'S COVERED
SHIPYARD**

11 July, 1998 - Star Cruises, "The Leading Cruise Line in Asia" is pleased to announce that the US\$350 million 75,000 gross ton SuperStar Leo left the enclosed Meyer Werft shipyard (in Papenburg, Germany) and moved alongside the River Ems for further fitting out of the vessel.

It was a spectacular sight with thousands of sightseers witnessing the 268m long, 32m wide and 13 decks high megaship emerging out of the covered hall on that sunny morning with over 100 guests onboard. As her stern emerged, a crane lifted aboard the sleek red-blue funnel with the distinctive star which is too high for the interior of the building hall.

"We are extremely pleased that the vessel is being completed on schedule," says Datoí K.T. Lim, Chairman of Star Cruises. "After nearly five years of planning and construction, we are absolutely delighted with the size, quality, facilities and finish on this megaship. SuperStar Leo will be the best cruise ship in Asia and comparable, if not better, than most ships in the world," he added.

Over the next few weeks, the shipyard and Star Cruises employees will put the finishing touches to SuperStar Leo and the next highlight is the overnight cruise on the Ems River to the sea on August 9. This journey is more spectacular than crossing the Panama and Suez canals as the SuperStar Leo will navigate its way under its own power for 30 nautical miles on a river which is just 80 metres wide at its narrowest, and cross a major highway before reaching the port of Emshaven by the sea. Over 20,000 people are expected to line the river to witness the SuperStar Leo making the first leg of her voyage to Asia.

SuperStar Leo will undergo a series of sea trials, including a crash stop from a full speed of 25 knots (about 60 km per hour) to a full stop within six lengths of the ship - a tremendous feat for a ship which is longer and wider than the height and breadth of the tallest hotel in the world, the Westin Stamford in Singapore. She will also complete a full turn within four lengths of the ship at full speed which demonstrates her manoeuvrability. These tests on the state-of- the-art navigation system are to ensure the high safety standards built into SuperStar Leo for cruising in the busy waters of Asia. SuperStar Leo will be delivered to Star Cruises by the end of September and will be showcased for European agents in Emshaven in late September and UK agents in Dover, England on October 1. The ship will sail for 3 weeks to reach South East Asia and commence service by the end of October.

"In order to reinforce the Star Cruises brand and maintain its lead in Asia, we knew within months of starting the cruise business about 5 years ago that we have to build the SuperStar Leo and SuperStar Virgo," says Mr Colin Au, the President and Chief Executive of Star Cruises.

"Star Cruises has extremely high consumer recognition in Asia, Australia and UK as we are associated with modern ships manned safely by Scandinavian officers, high Asian service standards, no tipping policy, wide range of food and beverage facilities, great entertainment and recreation facilities, fantastic itineraries and a strong commitment to the cruise industry in Asia by investing US\$2 billion mainly in new megaships and construction of cruise terminals," he added. "SuperStar Leo is our way of expressing our appreciation to our customers, sales agents and authorities for their support in the last 5 years."

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